

The Episcopal Church Foundation in West Texas Investment Program

Income Model Portfolio

Portfolio Investment Objective

This portfolio is invested to focus on current income with a very modest opportunity for capital appreciation. It is designed for an intermediate investment horizon with only modest volatility expected.

Risk Profile



Low Moderate Aggressive

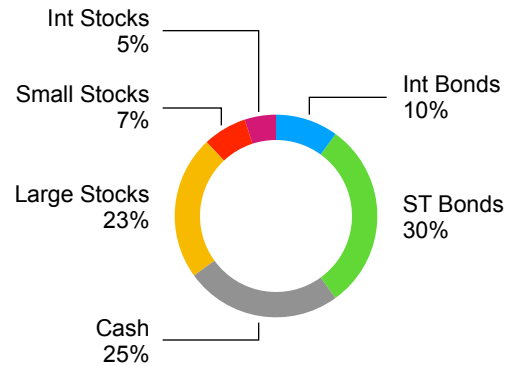
Allocation Ranges

Money Market	5%-30%
Bonds	45%-85%
Large Cap Equities	10%-35%
Small Cap Equities	0%-10%
International Equities	0%-10%

Target Asset Allocation

Fidelity Money Market	25%
Vanguard Short Term Bond	30%
Dodge & Cox Income Fund	10%
Washington Mutual	13%
Fidelity Growth Discovery	4%
Vang Russell 1000 Growth	6%
Champlain Small Company	3%
S&P Small Cap 600 Index	4%
Vanguard Total International	5%

Portfolio Composition



MODEL PERFORMANCE AS OF MARCH 31, 2023*

	3 Mo	1 Yr	3 Yr	5 Yr
Portfolio Total Return	3.14	(2.86)	6.53	4.75
+/- Peer Group Composite	0.16	(0.55)	0.15	0.74
+/- Index Composite	(0.05)	(0.76)	0.18	0.12

* Returns greater than one year are annualized. Past performance does not guarantee future results.