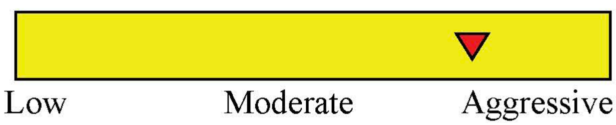
The Episcopal Church Foundation in West Texas Investment Program

Growth Model Portfolio

Portfolio Investment Objective

This portfolio is invested to focus on achieving capital appreciation. It may experience increased levels of short-term volatility and is suited for a long-term investment time horizon. Diversification and the use of fixed income securities are used to manage risk.

Risk Profile



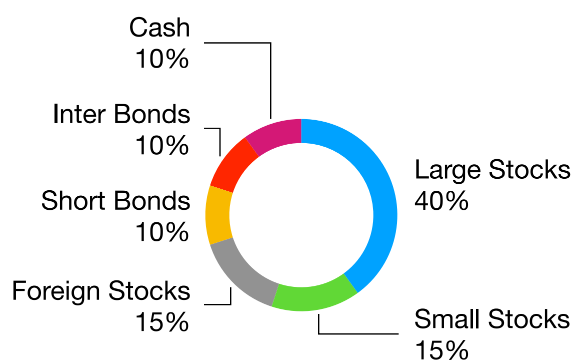
Allocation Ranges

Money Market	0%-25%
Bonds	20%-50%
Large Cap Equities	20%-60%
Small Cap Equities	5%-30%
International Equities	0%-25%

Target Asset Allocation

Fidelity Money Market	10%
Vanguard Short Term Bond	10%
Dodge & Cox Income Fund	10%
Washington Mutual	22%
Fidelity Growth Discovery	8%
Vang Russell 1000 Growth	10%
Champlain Small Company	8%
S&P Small Cap 600 Index	7%
Vanguard Total International	15%

Portfolio Composition



Model Performance as of March 31, 2023*

	3 Mo	1 Yr	3 Yr	5 Yr
Portfolio Total Return	4.65	(6.27)	11.92	6.64
+/- Peer Group Composite	0.13	(1.42)	(0.41)	0.84
+/- Index Composite	(0.33)	0.19	(0.17)	0.16

* Returns greater than one year are annualized. Past performance does not guarantee future results.