

The Episcopal Church Foundation in West Texas Investment Program

Income Model Portfolio

Portfolio Investment Objective

This portfolio is invested to focus on current income with a very modest opportunity for capital appreciation. It is designed for an intermediate investment horizon with only modest volatility expected.

Risk Profile



Low Moderate Aggressive

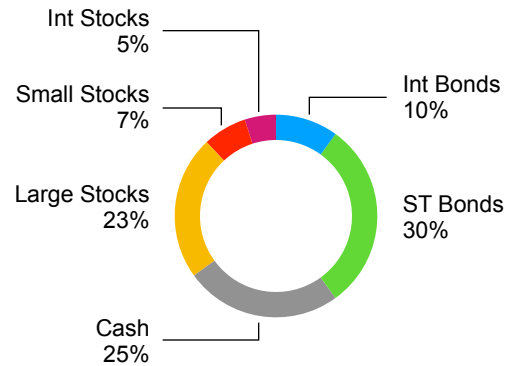
Allocation Ranges

| | |
|------------------------|---------|
| Money Market | 5%-30% |
| Bonds | 45%-85% |
| Large Cap Equities | 10%-35% |
| Small Cap Equities | 0%-10% |
| International Equities | 0%-10% |

Target Asset Allocation

| | |
|------------------------------|-----|
| Fidelity Money Market | 25% |
| Vanguard Short Term Bond | 30% |
| Dodge & Cox Income Fund | 10% |
| Washington Mutual | 13% |
| Fidelity Growth Discovery | 4% |
| Vang Russell 1000 Growth | 6% |
| Champlain Small Company | 3% |
| S&P Small Cap 600 Index | 4% |
| Vanguard Total International | 5% |

Portfolio Composition



MODEL PERFORMANCE AS OF DECEMBER 31, 2022*

| | 3 Mo | 1 Yr | 3 Yr | 5 Yr |
|--------------------------|--------|--------|------|------|
| Portfolio Total Return | 4.00 | (9.64) | 2.73 | 4.11 |
| +/- Peer Group Composite | (0.17) | (1.31) | 0.52 | 0.86 |
| +/- Index Composite | 0.18 | (1.57) | 0.12 | 0.32 |

* Returns greater than one year are annualized. Past performance does not guarantee future results.