# The Episcopal Church Foundation in West Texas
# Investment Program

## Growth & Income Model Portfolio

### Portfolio Investment Objective

This portfolio is invested to achieve a reasonable balance between income and capital appreciation. It is designed for a long-term investment horizon with annual volatility expected.

### Risk Profile

Low Moderate Aggressive

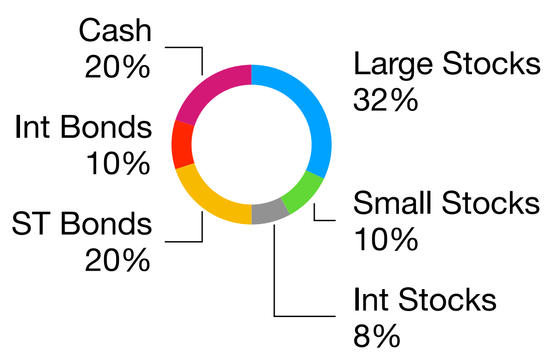
### Allocation Ranges

| | |
|---|---|
| Money Market | 0%-20% |
| Bonds | 30%-60% |
| Large Cap Equities | 20%-60% |
| Small Cap Equities | 0%-20% |
| International Equities | 0%-20% |

### Target Asset Allocation

| | |
|---|---|
| Fidelity Money Market | 20% |
| Vanguard S/T Bond Index | 20% |
| Dodge & Cox Income | 10% |
| Washington Mutual Investors | 17% |
| Fidelity Growth Discovery | 7% |
| Russell 1000 Growth Index | 8% |
| Champlain Small Company | 4% |
| S&P Small Cap 600 Index | 6% |
| Vanguard Total Intl Stock Index | 8% |

### Portfolio Composition




## Model Performance as of December 31, 2022*

| | 3 Mo | 1 Yr | 3 Yr | 5 Yr |
|---|---|---|---|---|
| Portfolio Total Return | 5.22 | (12.76) | 3.56 | 4.97 |
| +/- Peer Group Composite | (0.21) | (2.13) | 0.43 | 0.92 |
| +/- Index Composite | 0.25 | (2.16) | (0.11) | 0.21 |

* Returns greater than one year are annualized. Past performance does not guarantee future results.