

The Episcopal Church Foundation in West Texas Investment Program

Income Model Portfolio

Portfolio Investment Objective

This portfolio is invested to focus on current income with a very modest opportunity for capital appreciation. It is designed for an intermediate investment horizon with only modest volatility expected.

Target Asset Allocation

Fidelity Money Market	25%
Dodge & Cox Income	10%
Vanguard ST Bond Index	30%
Washington Mutual Investors	15%
Touchstone Sands Select Growth	4%
Russell 1000 Growth Index	6%
Champlain Small Company	3%
S&P Small Cap 600 Index	4%
Vanguard Total Intl Stock Index	5%

Risk Profile

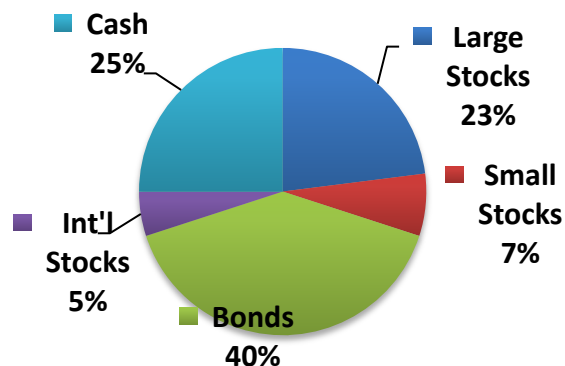


Low Moderate Aggressive

Allocation Ranges

Money Market	5%-30%
Bonds	45%-85%
Large Cap Equities	10%-35%
Small Cap Equities	0%-10%
International Equities	0%-10%

Portfolio Composition



Model Performance as of June 30, 2022*

	3 Mo	1 Yr	3 Yr	5 Yr
Total Return	(6.84)	(8.70)	3.85	4.83
+/- Universe Peer Group Composite	(0.41)	(0.86)	0.76	1.03
+/- Index Composite	(0.44)	(1.44)	0.19	0.47

* Returns for one year and greater than one year are annualized. Past performance does not guarantee future results.