

The Episcopal Church Foundation in West Texas Investment Program

Income Model Portfolio

Portfolio Investment Objective

This portfolio is invested to focus on current income with a very modest opportunity for capital appreciation. It is designed for an intermediate investment horizon with only modest volatility expected.

Target Asset Allocation

| | |
|---------------------------------|-----|
| Fidelity Money Market | 25% |
| Dodge & Cox Income | 10% |
| Vanguard ST Bond Index | 30% |
| Washington Mutual Investors | 15% |
| Touchstone Sands Select Growth | 4% |
| Russell 1000 Growth Index | 6% |
| Champlain Small Company | 3% |
| S&P Small Cap 600 Index | 4% |
| Vanguard Total Intl Stock Index | 5% |

Risk Profile

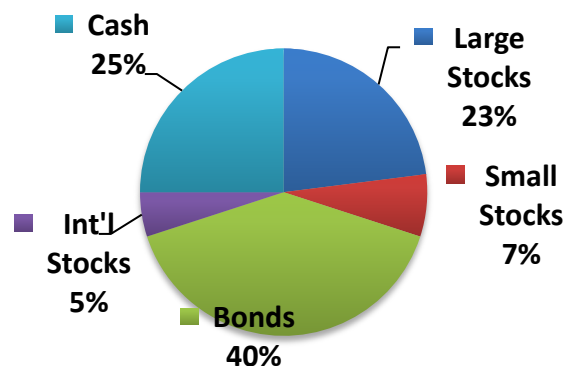


Low Moderate Aggressive

Allocation Ranges

| | |
|------------------------|---------|
| Money Market | 5%-30% |
| Bonds | 45%-85% |
| Large Cap Equities | 10%-35% |
| Small Cap Equities | 0%-10% |
| International Equities | 0%-10% |

Portfolio Composition



Model Performance as of March 31, 2022*

| | 3 Mo | 1 Yr | 3 Yr | 5 Yr |
|-----------------------------------|--------|--------|------|------|
| Total Return | (4.06) | 1.31 | 7.24 | 6.73 |
| +/- Universe Peer Group Composite | (0.70) | (0.20) | 0.97 | 1.24 |
| +/- Index Composite | (0.96) | (0.90) | 0.31 | 0.72 |

* Returns for one year and greater than one year are annualized. Past performance does not guarantee future results.