

The Episcopal Church Foundation in West Texas Investment Program

Income Model Portfolio

Portfolio Investment Objective

This portfolio is invested to focus on current income with a very modest opportunity for capital appreciation. It is designed for an intermediate investment horizon with only modest volatility expected.

Target Asset Allocation

Fidelity Money Market	15%
Dodge & Cox Income	39%
Vanguard ST Bond Index	11%
Washington Mutual Investors	15%
Touchstone Sands Select Growth	5%
Russell 1000 Growth Index	5%
Champlain Small Company	3%
S&P Small Cap 600 Index	4%
Vanguard Total Intl Stock Index	3%

Risk Profile

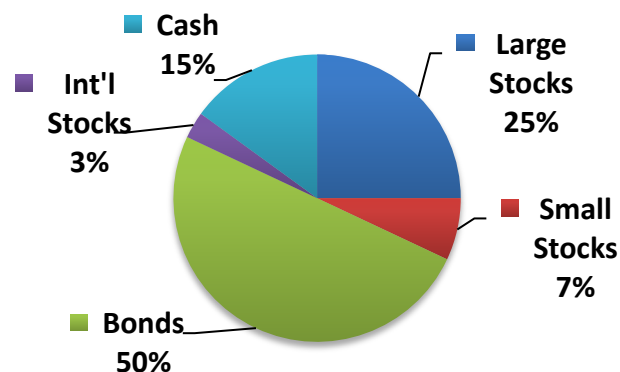


Low Moderate Aggressive

Allocation Ranges

Money Market	5%-30%
Bonds	45%-85%
Large Cap Equities	10%-35%
Small Cap Equities	0%-10%
International Equities	0%-10%

Portfolio Composition



Model Performance as of September 30, 2021*

	3 Mo	1 Yr	3 Yr	5 Yr
Total Return	(0.02)	11.41	8.38	7.87
+/- Universe Peer Group Composite	0.33	0.12	1.47	1.44
+/- Index Composite	0.25	0.41	0.81	0.98

* Returns for one year and greater than one year are annualized. Past performance does not guarantee future results.