

# The Episcopal Church Foundation in West Texas Investment Program

## Income Model Portfolio

### Portfolio Investment Objective

This portfolio is invested to focus on current income with a very modest opportunity for capital appreciation. It is designed for an intermediate investment horizon with only modest volatility expected.

### Target Asset Allocation

Fidelity Money Market	15%
Dodge & Cox Income	39%
Vanguard ST Bond Index	11%
Washington Mutual Investors	15%
Touchstone Sands Capital Growth	5%
Russell 1000 Growth Index	5%
Champlain Small Company	3%
S&P Small Cap 600 Index	4%
Vanguard Total Intl Stock Index	3%

### Risk Profile

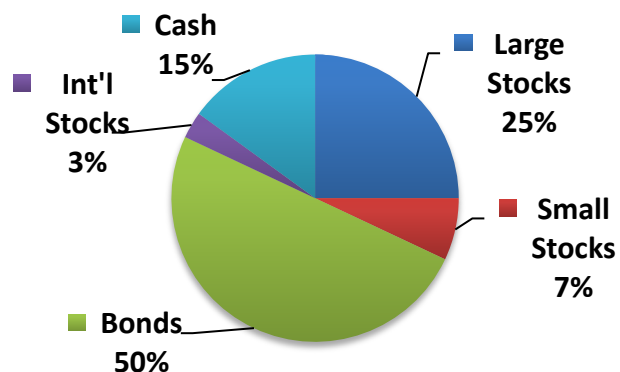


Low                      Moderate                      Aggressive

### Allocation Ranges

Money Market	5%-30%
Bonds	45%-85%
Large Cap Equities	10%-35%
Small Cap Equities	0%-10%
International Equities	0%-10%

### Portfolio Composition



### Model Performance as of December 31, 2019\*

	3 Mo	1 Yr	3 Yr	5 Yr
Total Return	3.43	13.60	7.48	5.45
+/- Universe Peer Group Composite	0.45	0.85	1.39	0.80
+/- Index Composite	0.18	(0.10)	0.91	0.15

\* Returns for one year and greater than one year are annualized. Past performance does not guarantee future results.