The Episcopal Church Foundation in West Texas Investment Program

Growth Model Portfolio

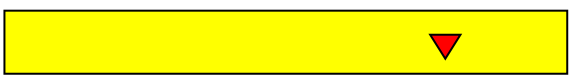
Portfolio Investment Objective

This portfolio is invested to focus on achieving capital appreciation. It may experience increased levels of short-term volatility and is suited for a long-term investment time horizon. Diversification and the use of fixed income securities are used to manage risk.

Target Asset Allocation

Fidelity Money Market	10%
Dodge & Cox Income Fund	20%
Washington Mutual Investors	20%
Touchstone Sands Capital Growth	10%
Russell 1000 Growth Index	10%
S&P Small Cap 600 Index	17%
Vanguard Total Intl Stock Index	13%

Risk Profile

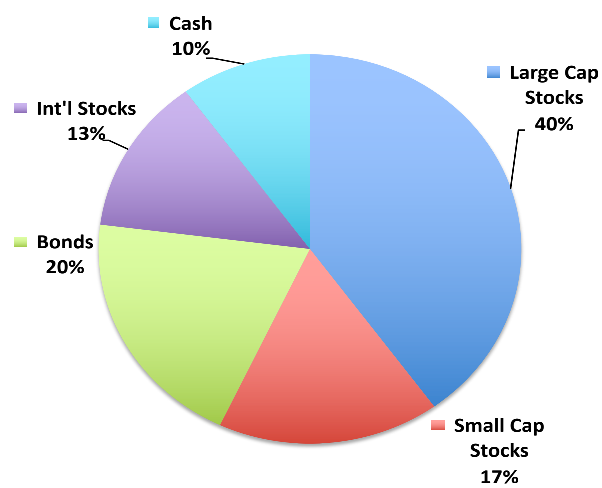


Low Moderate Aggressive

Allocation Ranges

Money Market	0%-25%
Bonds	20%-50%
Large Cap Equities	20%-60%
Small Cap Equities	5%-30%
International Equities	0%-25%

Portfolio Composition



Model Performance as of December 31, 2018*

	3 Mo	1 Yr	3 Yr	5 Yr
Total Return	(10.16)	(3.17)	5.77	4.24
+/- Universe Peer Group Composite	0.27	2.95	0.90	0.34
+/- Index Composite	0.21	2.19	(0.36)	(0.68)

* Returns for greater than one year are annualized. Past performance does not guarantee future results.