

# The Episcopal Church Foundation in West Texas Investment Program

## Growth Model Portfolio

### Portfolio Investment Objective

This portfolio is invested to focus on achieving capital appreciation. It may experience increased levels of short-term volatility and is suited for a long-term investment time horizon. Diversification and the use of fixed income securities are used to manage risk.

### Target Asset Allocation

Fidelity Money Market	10%
Dodge & Cox Income Fund	20%
Washington Mutual Investors	20%
Touchstone Sands Capital Growth	10%
Russell 1000 Growth Index	10%
S&P Small Cap 600 Index	17%
Vanguard Total Intl Stock Index	13%

### Risk Profile

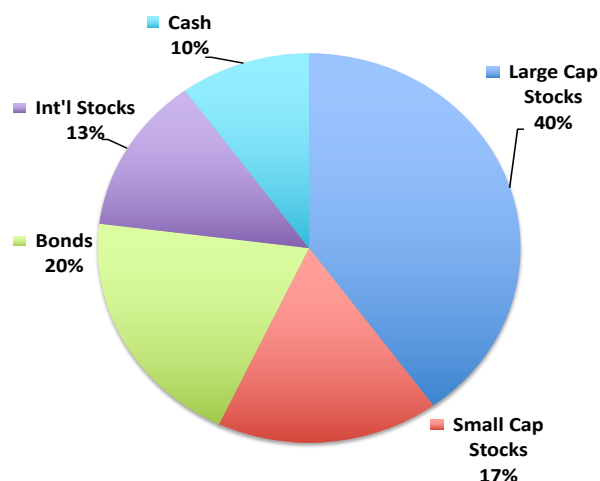


Low                      Moderate                      Aggressive

### Allocation Ranges

Money Market	0%-25%
Bonds	20%-50%
Large Cap Equities	20%-60%
Small Cap Equities	5%-30%
International Equities	0%-25%

### Portfolio Composition



## Model Performance as of September 30, 2018\*

	3 Mo	1 Yr	3 Yr	5 Yr
Total Return	3.77	11.79	11.07	7.72
+/- Universe Peer Group Composite	0.52	3.14	1.01	0.26
+/- Index Composite	(0.03)	2.13	(0.09)	(0.78)

\* Returns for greater than one year are annualized. Past performance does not guarantee future results.